

Ordinary General Assembly Meeting of VakıfBank for 2019 was held on June, 12th, 2020, at 14:30 am at VakıfBank Head Office located in Istanbul Saray Mahallesi, Dr. Adnan Büyükdeniz Caddesi No:7/A-B 34768 Ümraniye and the following resolutions have been taken in the General Assembly Meeting;

- Auditors' Report and 2019 Financial Statements have been approved by the majority of the votes,
- Board members have been discharged relating to the activities of the Bank during the year of 2019,
- Board of Directors' proposal regarding the usage of 2019 profit and the amount of profit to be distributed have been approved,
- Mr. Hamze Yerlikaya (as Independent Board) representing Class (A), have been selected as Board member instead of Mr. Şahap Kavcıoğlu,
- Mr. Mehmet Emin Baysa have been selected to the Audit Board instead of Mr. Yunus Arıncı,
- While net salary of Board members who has a duty in public service has been determined as TL 12,530 per month and net salary of Board members who do not have any duty in public service has been determined as TL 22,500 per month.
- Net salary of Audit Board members who has a duty in public service and Audit Board members who do not have a duty in public service has been determined as TL 10,140 per month.
- Board members have been authorized to conduct business with the Bank in accordance with Articles 395 and 396 of the Turkish Commercial Code without prejudice to the provisions of the Banking Law.
- Shareholders have been informed regarding share buyback transaction.
- Shareholders have been informed regarding the changes made to the Remuneration Policy
- As per Turkish Commercial Code and capital markets legislation, PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. has been re-elected as the independent audit company of the Bank for the financial year of 2019.

Shareholders have been informed regarding the amount of total donation and aids as scholarship, educational donations and aids to social foundations in accordance with the authorization of the Board of Directors and Board decisions is TL 3,194,068.90. According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.